



Necroeconomics: The Political Economy of Post-Communist Capitalism

Vladimer Papava

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The author discusses the experience of Georgia following the collapse of the Soviet Union in a broad analytical and empirical framework. He displays a deep knowledge of post-Communist transition and provides an interesting analysis of various sectors of the transitional economy. -Professor Leszek Balcerowicz, President of the National Bank of Poland "Vladimer Papava has written an insightful account of the policy mistakes and successes of the economic transition in Georgia. This highly readable work flags mistakes pushed by outsiders, such as overly complicated regulatory legislation, and the failures of Georgia's own politicians, most notably, allowing a permissive climate for corruption." -Dr. Keith Crane, Senior Economist, RAND Corporation "Drawing on the Georgian experience, Professor Papava explores the transformation of Communist societies into market economies. Particular attention is paid to the problems presented by hopelessly uncompetitive industries (necroeconomy), the difficulty in establishing an effective tax system, and the successes and mistakes of the International Monetary Fund." -Professor Louis Ederington, University of Oklahoma "Necroeconomics presents a deep analysis of the lessons of economic transition in Georgia by a scientist and practitioner with a front-row view of the events. The book also provides a useful overview of economic thought on transition to market. It will prove equally interesting for economists and laypeople." -Dr. Ben Slay, Director, Bratislava Regional Centre, UNDP

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