



# Capitalists against Markets: The Making of Labor Markets and Welfare States in the United States and Sweden

*Peter A. Swenson*

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*Capitalists Against Markets* challenges the conventional wisdom that welfare state builders took their cues from labor and other progressive interests. Instead, Peter Swenson argues, pragmatic social reformers looked for support not only from below but also from above, taking into account capitalists interests and preferences. With original theory and surprising historical evidence, *Capitalists Against Markets* illuminates the political conditions for greater economic equality and social security in capitalist societies.

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